Key Facts Statement – For Jul to Dec 2026
Faysal Islami Noor Card

faysalbank

Definitions

Accrued Profit: Means profit amount, which Bank demanded from the customer from its Musawamah price.

Payment Required Date (Due Date): Means the date specified in a Statement of Account by which date payment of the Minimum Payment Amount or the Total Payment required (Due) is to be made by the Card member to the Bank.

Total Payment Required (Due): Means the total outstanding balance on the Card Account and payable by the Card member to the Bank, or the total credit balance stated in the Card Account, as the case may be, according to the Bank's records on the date of issue of the Statement of Account including all Charges and Liabilities.

Remaining Profit: Means deferred Musawamah profit agreed with customer at the time of Musawamah Contract, which customer has to pay on the demand by the bank less cumulative Accrued Profit and Musawamah Payment made.

Musawamah Payment: In the event of delay in payment, beyond payment required date or due date, or payment made less than minimum payment required, FBL at its sole discretion may demand the Musawamah payment amount, through Monthly Card statement, as per Bank's applicable SOC.

Section: 1

Islami Noor Card Procedure – General	
1.1 Application	Application for Islami Noor Card product will not processed until the Bank receives all the relevant/ required documents.
1.2: Annual Fee Reversal	Annual fee will be reversed if the below mentioned spending conditions refer to section 2.1 are met and the same has been communicated to the representative by calling Faysal Bank Contact Center at (111-06-06-06).
1.3: Turn Around Time	Standard delivery time of the Welcome Pack along with the Islami Noor Card is 15 day from the date of submission of complete application form and furnishing of required documents.
1.4: Card Limit	Bank's sales representative is not in a position to advice Card limit. The confirmed Islami Noor Card limit will only be communicate after assessing the eligibility details, documents provided and subject to approval of the application.
1.5: Card Cancellation	Faysal Islami Noor Card must not, in any case, be handed over to the Bank's representatives unless cut into two halves across the magnetic strip.
1.6: Documents	The Bank possesses the right to retain documents and approve or reject any application without entering into any correspondence and all documents once submitted will not returned.

Section: 2

2.1: Annual fee

Basic Cards:
Annual Fee will be charged as mentioned below:

Card Type	Velocity*	Gold*	Titanium*	Platinum*	World*
Annual Fee	Rs. 6,500/-	Rs. 11,000/-	Rs. 13,000/-	Rs. 19,000/-	Rs. 26,000/-
Reversal Criteria	Annual fee will be reversed if required spend conducted on card within 60 days.				
Spend Required for Annual Fee Reversal	Rs. 20,000/-	Rs. 30,000/-	Rs. 40,000/-	Rs. 200,000/-	Rs. 400,000/-
Reduce Fee will be charged upon spend based reversal	Rs. 600/-	Rs. 900/-	Rs. 1,100/-	Rs. 2,100/-	Rs. 2,500/-

Annual fees will only be charged after the activation of Islami Noor Card and no charges will levied on the previous inactivate period.

For all Noor cards, first statement post card activation would contain annual fee and has to be paid to avoid any Musawamah Payment. However, the same will be reversed in statement post spend criteria is met after 60 days

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	Supplementary Cards: Annual Fee will be charged as mentioned below: **Card Type** / **Velocity*** / **Gold*** / **Titanium*** / **Platinum*** / **World*** Annual Fee: Rs. 1,600/- / Rs. 2,000/- / Rs. 4,000/- / Rs. 6,000/- / Rs. 12,500/- Annual Fee will be reversed on spend within 60 days: Rs. 10,000/- / Rs. 15,000/- / Rs. 20,000/- / Rs. 25,000/- / Rs. 50,000/- * First statement post Card activation would contain annual fee and has to pay to avoid any Musawamah Payment*. However, the same will be reversed in statement post spend criteria is met after 60 days. Note: You can pay your utility bills through Noor card but it will not be considered as spend for any fee reversals.
2.2: Card Limits	Maximum Card Limit: Rs. 7,000,000* Cash Withdrawal Limit: **Velocity, Gold & Titanium:** Rs. 25,000/- or 10% of the card limit (whichever is lower) **Platinum:** Rs. 35,000/- or 10% of the card limit (whichever is lower) **World:** Rs. 50,000/- or 10% of the card limit (whichever is lower)
	*The approved card limit and type of card (i.e. variant/category) are determined solely at the discretion of the Bank, based on a comprehensive assessment of the customer's eligibility, submitted documents and debt burden ratio, in accordance with the Bank's SOPs and subject to final approval of card application.
2.3: Expiry	The Card expiry on Faysal Islami Noor Card is 3 years and will be mentioned as: Valid From mm/yy Valid thru mm/yy
2.4: Payment Consent	For your convenience, below are the billing cycle options available for monthly payments. 2nd, 8th,10th, 15th, 20th & 25th The Bank will assign you the first billing cycle date after by which; you can place a request through Contact Center for the change in your assigned billing cycle as per your convenience. Your payment requirement (due) date will be 19 calendar days after the statement generation date. In case of default, following actions may be taken by the bank depending upon the number of missed payments: • Default shall be reported in eCIB/other credit information bureau as per regulatory requirements • Musawamah Payment* (In case of delay in payment) might be levied. • Security / Collateral against facility (if any) shall be adjusted against outstanding balance • Bank may also recover the payment outstanding from Mudarabah account. • Reminder letters/calls/visits might be performed • Bank may also pursue legal action against outstanding payment for recovery
2.5: Annualized Percentage Rates (APR)	• Salaried Approved: 43% • Salaried Unapproved: 44% • Self Employed: 45% (Outstanding Balance x APR /365) = Daily Profit **Sample Calculation of Musawamah Profit** Profit on Retail Transaction: Minimum 43% per annum on outstanding balance Profit on Cash Advance: Minimum 43% per annum on outstanding balance **Example 1:** / **Date** / **Amount (PKR)** Retail / Cash Transaction: 1st November 2024: 15,000 Payment: 3rd December 2024: 15,000 Profit Billed on next statement on 15th December, 2024: NIL

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	Example 2: / **Date** / **Amount (PKR)** Retail / Cash Transaction / 1st November 2024 / 15,000 Payment / 3rd December 2024 / 14,000 Profit Billed on next statement on 15th December, 2024 / PKR 15,000 x (43%/365 days) = PKR 17.67 x 32 days= PKR 1,000 x (43%/365 days) = PKR 1.1781 x 13 days = / 565.479 + 15.315 = 580.79 **Assumptions:** • Billing date is 15th of every month • Payment due date is 19 days after the billing date; i.e.: 4th of every month
2.6: Profit Accrual Rates	Profit Rate product features of Faysal Islami Noor Card are as follows: **Product Features** / **Monthly Rates** / **Annual Rates** Purchases / 3.58%, 3.67%, 3.75% / 43%, 44%, 45% Cash Withdrawals / 3.58%, 3.67%, 3.75% / 43%, 44%, 45%
2.7: Profit Free Period	The profit free period applies on retail and cash withdrawal transactions only. Bank offers free period of up to 50 days only in case Total Required Amount is paid within due date. The days begin at the start of your statement period and ends when your payment for that purchases/ transactions are made. In other words, up to 50 days is made up of the monthly statement period (approx. 30 days) plus the time from statement date till Payment Required (Due) date.
2.8: Accrued Profit Demand In formation	No Accrued Profit will be demanded on a new retail transaction/ purchases or Cash withdrawal transactions if the Total Required Payment is made in full within due date for each billing cycle and no balance is carried forward from the previous months. Below are the periods for which Accrued Profit is demanded for different product features: **Product Features** / **From** / **Until** Purchases/Retail transaction/ Cash Withdrawal / Transaction date (if not paid in full within the due date) / Paid in full Booking on Installment / From the next billing cycle before which installment plan request is placed / Till the last installment is paid If customer pays minimum payment amount or any amount less than the total payment required by the payment required date, then bank will demand accrued profit which will be communicated to the customer through statement of account. For card transactions that are not covered by any payment made by the customer against a statement of account, bank will demand accrued profit from the card transaction date to the date next statement of account is generated. Customer agrees to pay accrued profit communicated through statement of account on the outstanding balance payable to the bank per month.
2.9: Payment Allocation	When you make the payments to your Faysal Bank Islamic Card account, it will be settled in the following order: 1. Fee and Service Charges (Govt. Levies, Annual Fees, Processing fee, Replacement charges, etc.) 2. Musawamah Payment 3. Accrued Profit Retail & PIP 4. PIP Installment Amount 5. Mudarabah Principal Retail & Cash – (Card limit replenishment)
2.10: Minimum Monthly payments required	% of outstanding balance. Break up of monthly minimum required payment is: (Current month Accrued Profit if any + Rs. 1,000/- or 5% of fee portion whichever is higher + Rs. 500/- or 5% of the remaining outstanding balance whichever is higher) + Installment amount.

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2.11: Other Charges

Following are the schedule of charges of Faysal Islami Noor Card different product features:

Dial a Draft/Pay Order	Rs. 1,500/- (Per Request)
Installment Plan- Processing Charges	Rs. 1,500/- (Per Request)
Profit accrual on Installment Plan	2% per month of the booked amount
Profit accrual on Total Outstanding on installment Plan	2% of the booked amount
International Card Usage Fee	4.5% of the transaction amount, including DCC transactions also
SMS Alert Charges	All Digital transactions (including POS/ATM/ Internet) - Free Monthly Rs 340/- + FED/Provincial Sales Tax Annually Rs 2,800/- + FED/Provincial Sales Tax All Non-Digital transactions (including Statement delivery Bill payment re- minders, Bill payment notification etc.) Would you like to avail Premium SMS feature? • Monthly • Annually
Card Replacement Charges	Rs. 1,500/-
Copy of sales/Substitute voucher	Up to Rs. 2,000/-
Chip Maintenance Fee	Annually Rs. 1,500/- applicable on all primary cards Annually Rs. 1,000/- applicable on all supplementary cards
Arbitration Charges	At Actual (as per MasterCard)
Withholding Tax	Current FBR applicable rate for Filer and Non Filer
ATM Cash Withdrawal (Off Net)	Rs. 35/- per transaction
Receipt Printing	Rs.4.67 (Off-Us & On-Us ATMs) per receipt on Balance Inquiry Rs.4.67 (Off-Us & On-Us ATMs) per receipt on cash withdrawal
IBFT / 1IBFT Insta Charges	Free - Up to Rs. 25,000/- (monthly limit) 0.1% of the transaction amount or Rs. 200 whichever is lower - Above Rs. 25,000/- (monthly limit) Note: Rs. 25,000/- is aggregate IBFT limit at Digital Channels
Card Conversion/Upgrade	Gold : Rs. 4,500/- Titanium: Rs. 5,500/- Platinum: Rs. 7,500/- World: Rs. 10,000/-
Musawamah Charges	Rs. 2,500/- per instance
Cheque Return Charges	Rs. 1,250/-
Cancellation Charges of Pay order/ Dial a Draft	Rs. 750/- (Pay Order / Dial a Draft)
Card Payment via Bill Charges	Up to 10,000 – Rs. 12.50/- Between 10,000 to 100,000 – Rs. 31.25/- Between 100,000 to 250,000 – Rs. 62.50/- Between 250,000 to 1,000,000 - Rs. 125/- Between 1,000,000 2,500,000 - Rs. 250/- Between 2,500,000 to 5,000,000 - Rs. 375/- Above 5,000,000 – Rs. 500/-

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	SOC updates on 1st Jan and 1st July annually and can be extracted from Faysal Bank website.
2.12: VIP Flagging	For your financial security, we restrict the daily and transactional limits on your card to avoid any misuse. The usable limit varies according to the type of merchant. Please confirm if you would like to remove all restrictions or want to opt for the more secure option. Would you like to avail the VIP Flagging option? ☐ Yes ☐ No Please note that removal of restrictions is at your own risk.
2.13: Cross border Transactions	The Card member/ supplementary card member understands that they can use their Faysal Islami Noor Card for carrying out transactions at POS terminals and any other ADC (Alternative Delivery Channels) in Pakistan and as well as outside Pakistan. However, if the Cardholder wishes to block Cross border/International Transactions on his/her Faysal Islami Noor Card then he/she can inform the contact center. Would you like to avail the Cross border option? ☐ Yes ☐ No
2.14: Takaful Coverage	The Faysal Islami Noor Card offers below Takaful products designed to cater to any unforeseen circumstances that you may face in future: 1) **Basic Life Cover:** On death of a Covered Member due to natural or accidental causes, EFU Life-WTO will pay the sum covered from Waqf Fund. 2) **Additional Accidental Death Benefit:** On death of a Covered Member due to accidental causes, EFU Life- WTO will pay the sum covered. This will be an addition to Basic Life Cover. 3) **Permanent Total Disability:** If a Covered Member becomes permanently and totally disable due to accidental or natural causes, EFU Life-WTO will pay the sum covered. *Permanent Total Disability means permanent and total disablement of the member preventing him/her from ever again following any occupation for which he is reasonably qualified by training, education and experience and which has persisted for a period of six months and is shown to the satisfaction of the Company to be of permanent nature.* 4) **Temporary Total Disability:** If a Covered Member becomes temporarily and totally disable due to accidental or natural causes, EFU Life-WTO will pay the minimum monthly payment as per their card billing statement. This benefit will be paid up to 12 months maximum. *Temporary Total Disability means temporary and total disablement of the member preventing him/her to engage in his own occupation or employment and lasting for more than 45 days. No Benefit shall be payable for the first 45 days of such disability.* 5) **Critical Illness Benefit:** If a Covered Member is diagnose with any of the critical illnesses, EFU Life- WTO will pay the sum covered. Payment shall absolve EFU Life-WTO of liability against death benefit of the same customer. No Critical Illness shall be payable if such illness occurs within 3 months of the commencement date or if death occurs within 30 days of the critical Illness. 6) **Terminal Illness Benefit:** If a Covered Member is diagnosed with Terminal Illness, EFU Life-WTO will pay the sum covered. Payment of Terminal Illness Benefit shall absolve EFU Life-WTO of Liability against death benefit of the same member. *Terminal Illness means the illness, which reduces the expected life span of the Covered Member to less than six months as certified by an approved physician.* Please note: Faysal Bank is working as an agent on behalf of Takaful partners.
2.15: Blocking of Merchant Category Code (MCC)	FBL has identified the following Merchant Category codes as Non-Shariah compliant and will be blocked for FBL Islami Noor Card usage:

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	MCC-7273	Dating Services	MCC 7800	Government Owned Lottery (US Region only)
	MCC-7832	Motion Picture Theatres	MCC 7841	Video Entertainment Rental Stores
	MCC-5733	Music Stores, Musical Instruments, Pianos, Sheet Music	MCC 7922	Theatrical Producers (except Motion Pictures),Theatrical Ticket Agencies
	MCC-5921	Package Stores, Beer, Wine, and Liquor	MCC 7911	Dance Halls, Schools, and Studios
	MCC 6051	Quasi Cash- Merchant	MCC 7297	Massage Parlors
	MCC 7802	Government Licensed Horse/Dog Racing	MCC 7801	Internet Gambling
	MCC 5813	Bars, Cocktail Lounges, Discotheques, Night clubs and Taverns - Drinking Places (Alcoholic Beverages)	MCC 7929	Bands, Orchestras, and Miscellaneous Entertainers - not elsewhere classified
	MCC-7995	Gambling Transactions	MCC-9406	Government-owned Lottery (Specific Countries)
	MCC 6050	Quasi Cash–Consumer Financial Institution		

2.16: International Spend Capping	Annual limit of $30,000/- or equivalent within one year per individual on all card based international/ cross border transactions. (As per SBP instruction starting from November 1st 2022).
2.17: Foreign Transaction Charges	Any exchange rate difference due to market fluctuation will be charged to customer w.r.t prevailing dollar rate. The charges specified in foreign currency may be recovered in equivalent rupees.
2.18: Terms & Conditions	To access Faysal Islami Noor Card terms & conditions, please visit website **www.faysalbank.com** or scan QR code mentioned below: T&C (English) T&C (Urdu)

Note:

- All government excise and stamp duties, taxes, FED etc. and correspondent bank charges (if any) are for customer's account and will be charged in addition to bank charges
- All government excise and stamp duties, taxes, FED/Provincial sales tax etc. are non-reversible.

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